



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



11.02.2017

To,
Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai- 400 001

Ref: Scrip Code: 531810
Scrip ID : METALCO

Dear Sir/Madam,

SUB: UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

This is to inform you that the Board of Directors in its meeting held today i.e. 11th February, 2017 has considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

- I. Statement showing the Unaudited Financial Results for the quarter and nine months ended 31.12.2016.
- II. Limited Review Report.

The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 4.00 p.m.

You are requested to kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For METAL COATINGS (INDIA) LIMITED

Rupali Aggarwal

(Company Secretary cum Compliance Officer)

Encl: as above



Name of Company : METAL COATINGS (INDIA) LIMITED
 CIN : L74899DL1994PLC063387
 Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
 Phone : 011-41808125, Website : www.mcil.net, Email : info@mcilindia.net
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

(Rs. in lakhs)

| S. No. | Particulars | 3 months ended 31.12.2016 | Preceding 3 months ended 30.09.2016 | Corresponding 3 months ended 31.12.2015 in the previous year | 9 months ended 31.12.2016 | Corresponding 9 months ended 31.12.2015 in the previous year | Year ended 31.03.2016 |
|--------|--|---------------------------|-------------------------------------|--|---------------------------|--|-----------------------|
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | Income from Operations | 2859.09 | 2337.01 | 2365.45 | 7928.29 | 7377.80 | 10060.40 |
| | (a) Sales/Income from Operations | 28.21 | 55.80 | 62.76 | 135.34 | 138.56 | 181.41 |
| | (b) Other Operating Income | 2887.30 | 2392.81 | 2428.21 | 8063.63 | 7516.36 | 10241.81 |
| | Total income from operations | | | | | | |
| 2 | Expenses | 2119.54 | 1775.19 | 1661.67 | 5997.94 | 5246.08 | 7040.04 |
| | (a) Cost of Materials consumed | -- | -- | -- | -- | -- | -- |
| | (b) Purchase of stock-in-trade | -- | -- | -- | -- | -- | -- |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1.32) | (84.32) | 23.31 | (173.10) | 72.89 | 98.69 |
| | (d) Employee benefits expense | 129.16 | 136.42 | 108.71 | 386.07 | 320.88 | 471.83 |
| | (e) Excise Duty on Sales | 302.90 | 248.11 | 256.85 | 833.36 | 791.03 | 1088.52 |
| | (f) Depreciation and amortisation expense | 18.39 | 18.27 | 20.14 | 54.86 | 57.86 | 77.19 |
| | (g) Other expenses | 220.35 | 245.97 | 276.02 | 758.63 | 834.34 | 1148.99 |
| | Total Expenses | 2789.02 | 2339.64 | 2346.70 | 7857.76 | 7323.08 | 9925.26 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 98.28 | 53.17 | 81.51 | 205.87 | 193.28 | 316.55 |
| 4 | Other Income | 7.12 | 10.64 | 10.24 | 47.30 | 28.59 | 40.82 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 105.40 | 63.81 | 91.75 | 253.17 | 221.87 | 357.37 |
| 6 | Finance costs | 31.92 | 36.64 | 25.60 | 105.82 | 86.98 | 122.76 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 73.48 | 27.17 | 66.15 | 147.35 | 134.89 | 234.61 |
| 8 | Exceptional items | -- | -- | -- | -- | -- | -- |
| 9 | Profit / (Loss) from ordinary activities before tax (7 ± 8) | 73.48 | 27.17 | 66.15 | 147.35 | 134.89 | 234.61 |
| 10 | Tax Expense | 24.00 | 9.28 | 19.73 | 48.72 | 44.60 | 83.26 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 49.48 | 17.89 | 46.42 | 98.63 | 90.29 | 151.35 |
| 12 | Extraordinary items | -- | -- | -- | -- | -- | -- |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 49.48 | 17.89 | 46.42 | 98.63 | 90.29 | 151.35 |
| 14 | Paid up equity share capital (Face value of Rs. 10 Each) | 732.68 | 732.68 | 732.68 | 732.68 | 732.68 | 732.68 |
| 15 | Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year | | | | | | 1499.83 |
| 16 | Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (Basic and Diluted) (Rs.) | 0.68 | 0.24 | 0.63 | 1.35 | 1.23 | 2.07 |

Notes:

- The financial statements have been prepared following the same accounting policies and practices as those followed in the annual financial statements. Provision for taxation is exclusive of deferred tax.
- The Company has only one segment.
- Above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2017. The same has been subjected to Limited Review by Statutory Auditors.
- Previous period figures have been regrouped wherever considered necessary.

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal

(Pramod Khandelwal)
 Managing Director
 DIN : 00124082

Place : New Delhi
 Dated : 11th February, 2017



Review Report to Board of Directors of M/s Metal Coatings (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Metal Coatings (India) Limited for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed By the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates
Chartered Accountants

(FRN NO. 002304N)



Mukesh Dadhich
CA. Mukesh Dadhich
(Partner)

Membership No. 511741

Place: New Delhi

Date: 11th February, 2017